

Introduced by: Natural Resources
Date Introduced: November 5, 2007
Date Passed: November 5, 2007
Date Transmitted: November 7, 2007

**Greater Fairbanks Chamber of Commerce
Resolution 07-1105**

Natural Gas Tax Parity to encourage exploration and development in the Interior.

Whereas, the State of Alaska's petroleum production tax (PPT) rate for Cook Inlet Natural Gas until 2022 is considerably lower than the PPT rate for the rest of Alaska; and

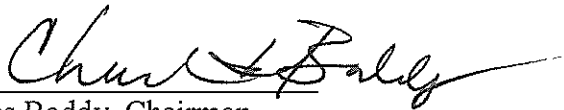
Whereas, the substantial portion of the policy behind the different Cook Inlet tax treatment is the need to stimulate exploration and production of gas for local uses in the South Central Alaska region; and

Whereas, Interior Alaskan basins such as the Nenana basin have potential for natural gas discoveries in volumes that could make substantial contributions to the economy and quality of life in Fairbanks, and could also be piped to South Central Alaska to ease growing shortages there; and

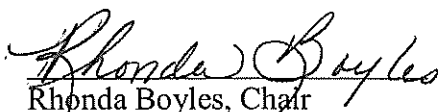
Whereas, State production tax policy should not discriminate between Cook Inlet and the Interior oil and gas basins; and

Whereas, equitable tax treatment should help stimulate exploration interest for gas in Interior basins;

Now therefore be it resolved by the Greater Fairbanks Chamber of Commerce that the Alaska Legislature, now in special session, amend current production tax laws or any new laws under consideration so to provide tax parity between the Cook Inlet sedimentary basin and other in-state use of Alaska Gas.



Charles Boddy, Chairman
Greater Fairbanks Chamber of Commerce



Rhonda Boyles, Chair
Natural Resource Committee

Benefactors

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