

Introduced By: Natural Resources  
Date Introduced: October 23, 2006  
Date Passed: November 6, 2006  
Date Transmitted: November 8, 2007

### RESOLUTION 06-1106

#### A RESOLUTION BY THE GREATER FAIRBANKS CHAMBER OF COMMERCE (GFCC) SUPPORTING THE MINERAL MANAGEMENT SERVICE'S PROPOSED FIVE-YEAR PLAN FOR OFFSHORE OIL AND GAS DEVELOPMENT

**WHEREAS**, according to the U.S. Minerals Management Service (MMS), Alaska's offshore waters contain US reserves estimated at 27 billion barrels of oil and 132 trillion cubic feet of natural gas (31 percent of all US offshore waters); and

**WHEREAS**, MMS estimates that the Chukchi Sea is the most promising and materially undeveloped US offshore petroleum basin; and

**WHEREAS**, lease sales are already occurring in the Beaufort Sea, and MMS estimates that there are approximately 23 trillion cubic feet of natural gas reserves in Bristol Bay; and

**WHEREAS**, domestic oil and gas development in Alaska will have a positive impact on the regional economy and spur strong economic growth because it will create jobs, provide a significant tax source for local communities and support Alaska's business community; and

**WHEREAS**, domestic oil and gas development is good for America's economic and energy security; and

**WHEREAS**, over 40 years of oil and gas exploration and production activities in the Cook Inlet have provided stable jobs and economic benefits to the state of Alaska with minimal impact on the environment; and

**WHEREAS**, with today's technology, offshore energy development can be conducted safely with minimal risk to people and the environment; and

**WHEREAS**, the Administration and Congress should approve policies that provide for Alaska and other coastal states to share in the revenues gained from offshore oil and gas production, as such production revenue could provide multiple benefits to state and local communities by improving infrastructure and addressing other important local needs,

### Benefactors

ACS Directory  
Alaska Airlines  
Alaska Communications Systems  
Alaska Digital Printing  
Alaska Railroad  
Alaska USA Federal Credit Union  
Alyeska Pipeline Service Company  
AT&T Alascom  
Boeing  
BP Exploration, Inc.  
CellularOne  
ConocoPhillips Alaska, Inc.  
Denali State Bank  
Design Alaska  
Digital Express  
Doyon, Limited  
ExxonMobil  
Fairbanks Building & Construction Trades Council "The Unions"  
Fairbanks Daily News-Miner  
Fairbanks Gold Mining Inc. Fort Knox Mine  
Fairbanks Memorial Hospital-Denali Center  
Fairbanks Natural Gas, LLC  
First National Bank Alaska  
Flint Hills Resources  
Flowline Alaska  
GCI  
Golden Heart Utilities  
Golden Valley Electric Association  
Key Bank of Alaska  
MAC Federal Credit Union  
Mt. McKinley Bank  
Northrim Bank  
Phone Directories Company  
Santina's Flowers & Gifts  
Seekins Ford, Lincoln, Mercury  
Tanana Valley Clinic  
Totem Ocean Trailer Express  
University of Alaska Fairbanks  
Usibelli Coal Mine  
Wells Fargo  
Westmark Fairbanks Hotel & Conference Center

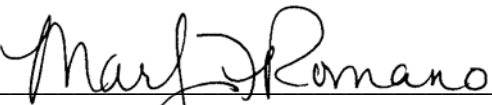
## GREATER FAIRBANKS CHAMBER OF COMMERCE

**NOW, THEREFORE, BE IT RESOLVED** that the Greater Fairbanks Chamber of Commerce strongly supports the MMS Proposed 5-Year Plan and Draft Environmental Impact Statement that provide sensible and responsible access to oil and gas resources on the Alaska Outer Continental Shelf and elsewhere in US offshore waters.

**BE IT FURTHER RESOLVED** that this resolution be distributed to:

United States Secretary of the Interior  
Office of the Governor, State of Alaska  
President, Alaska State Senate  
Speaker, Alaska House of Representatives  
Interior Delegation of the Alaska Legislature  
Director, Mineral Management Service

**PASSED** in Fairbanks, Alaska this 6<sup>th</sup> day of November by the Greater Fairbanks Chamber of Commerce Board of Directors.

  
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Marilyn Romano  
Board Chair

  
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Jewelz Nutter  
President & CEO